Your employer has partnered with Mercer Investment Management, Inc. to provide you with investment options designed to help you save for a secure future and invest with confidence.

WHO IS MERCER?
Mercer has been in the 401(k) business for more than 35 years, and our company has more than $241 billion in assets under delegated management around the world.* Mercer Investment Management, Inc. and its affiliated fiduciary management businesses employ 1,300 professionals, including more than 150 manager researchers, all working to bring you cutting-edge insights, highly rated investment strategies and better retirement outcomes.

* Includes Mercer Investment Management, Inc. and global affiliates; as of Mar 31, 2018.
Target date funds are designed to simplify your investment decisions by providing an age-appropriate investment option. The year in the target date fund name refers to the approximate year when you expect to retire. The idea is to invest in a single target date fund with the date closest to your planned retirement date (generally age 65).

Each target date fund starts out with more assets in growth oriented investments, such as stocks, when the target retirement date is far away and there is time to ride out the short-term ups and downs, in order to increase your likelihood of generating better long-term returns. Then, a target date fund gradually shifts its asset allocation over time to invest in more defensive oriented investments, such as bonds and stable value, which provide more stability as the target retirement year approaches. Additionally, real assets (such as commodities, natural resources and real estate) are used to combat inflation throughout.

Each target date fund’s asset allocation is adjusted over the time horizon of the target date fund to become more conservative as the target retirement year approaches.

Target date funds may appeal to you if you prefer …

- The idea of investing in a single target date fund with a mix of investments based on when you expect to retire (the fund’s target date)
- A simplified way to make investment decisions—we do the work (asset allocation and investment strategy selection) for you!
- Access to a diversified mix of stocks, bonds and real assets using a blended approach, which includes both actively and passively managed investments—in one fund
- Knowing that your investments will be professionally adjusted over time as the target date approaches—so you don’t have to

ABOUT TARGET DATE FUNDS

- A simplified way to make investment decisions
- Broad diversification in one fund
- Access to diversified investments from multiple investment managers with strong historical track records
- Automatic adjustments
- A mix of both actively and passively managed investment strategies
- Investment mix based on your target retirement date
- Low investing fees

IS A TARGET DATE FUND RIGHT FOR YOU?
MercerWise Target Date Funds give you access to diversified investments from highly-rated investment managers, using a mix of active and passive investment strategies. Multiple investment managers are included in each fund—among other factors, selected for their specific investment specialty and for their historical performance against their benchmarks. A benchmark is a standard against which the performance of an investment or investment manager can be measured.

Mercer also manages the “glidepath” for the target date funds in your plan—the inclusion and mix of various asset classes as well as the way the asset allocation is adjusted over time. This “glidepath” is also tailored for your organization, based on your Plan’s specific demographics, savings and retirement behavior.

Mercer’s research expertise evaluates and selects investment managers based on both qualitative and quantitative factors, choosing firms with strong business models, experienced teams and a repeatable process for successfully managing investment portfolios. Multiple managers are selected to provide complementary styles all within one fund.

Mercer monitors these underlying investment managers on an ongoing basis and makes changes as appropriate—so you don’t have to! This approach simplifies your decision-making, while providing diversified exposure that is typically available only through multiple investment choices.

MercerWise Target Date Funds were launched in 2017, which means the funds themselves do not have several years of past performance. However, the investment strategies included in each fund have a long track record of strong results.
IMPORTANT NOTICES

You should consider the investment objectives, risks, charges and expenses of the investment options carefully before investing. All units of the collective investment funds offered by Mercer Trust Company (MTC) are exempt from registration under the Securities Act of 1933, and the funds are exempt from regulation under the Investment Company Act of 1940. The units are not insured by the Federal Deposit Insurance Corporation, are not deposits or other obligations of, and are not guaranteed by MTC or any of its affiliates. An investment in units of the funds involves investment risks, including possible loss of principal invested. Please see the Disclosure and Offering Memorandum relating to the Mercer Group Trust Defined Contribution Funds (Disclosure Document) for more information, which is available from your Plan Sponsor or recordkeeper upon request. Please read the information carefully before investing.

Past performance is no guarantee of future results. The value of investments can go down as well as up, and you may not get back the amount you have invested. Investments denominated in a foreign currency will fluctuate with the value of the currency. Certain investments, such as securities issued by small capitalization, foreign and emerging market issuers; real property; and illiquid, leveraged or high-yield funds, carry additional risks that should be considered before choosing an investment manager or making an investment decision.

Investment management services for US clients are provided by Mercer Investment Management, Inc. (MIM). MIM is a federally registered investment adviser under the Investment Advisers Act of 1940, as amended. Registration as an investment adviser does not imply a certain level of skill or training. The oral and written communications of an adviser provide you with information about which you determine to hire or retain an adviser. MIM’s Form ADV Part 2A & 2B can be obtained by written request directed to: Compliance Department, Mercer Investments, 701 Market Street, Suite 1100, St. Louis, MO 63101.

WE USE OUR LEVERAGE TO KEEP YOUR FEES LOWER

Although all investments involve fees, you benefit from lower fees due to Mercer’s size. That’s because Mercer invests in lower-cost “institutional” investment vehicles, which are only available to larger investors like Mercer. It’s similar to group purchasing power. This is important—lower fees help keep more of your money working for you!

GET THE FACTS

Each Mercer fund has a fund fact sheet you can examine. Each fund fact sheet includes important information about the investment managers, top holdings, the fund’s objectives, expense ratios and more. Fund fact sheets are updated quarterly and are available through your record-keeper.